

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 207 - SB 269

April 23, 2019

SUMMARY OF ORIGINAL BILL: Modifies the procedures by which a local education agency (LEA) may advertise, sell, and/or dispose of surplus property.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (008149): Deletes and rewrites all language after the enacting clause such that the only substantive change is to change the effective date to July 1, 2020.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- It is assumed that any revenue received by LEAs from selling surplus property under the provisions of this legislation would not be significantly different than the revenue LEAs receive from selling surplus property under current law.
- LEAs will be able to comply with the proposed legislation using existing resources without a significant increase to expenditures.
- LEAs will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner" followed by the initials "RNC" in a lighter, possibly blue or grey, ink.

Krista Lee Carsner, Executive Director

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